



2026 Rate Schedule

Effective January 2026

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ELECTRIC RATES

RESIDENTIAL SERVICE RATE

Rate No. 2023 - 14, 17

AVAILABILITY

Available to any residential customer in a private residence for domestic purposes only where 120/240 volt single-phase electric service is provided through a single meter. Service is available to residential customers within the City of Princeton and applicable adjacent rural areas.

RATE

Monthly Charge	\$15.23 per month
Energy Charge	
May-August	\$0.1373 / kWh
September - April	\$0.1277 / kWh

ENERGY COST ADJUSTMENT (ECA) RIDER

Bills are subject to the adjustment provided for in the Energy Cost Adjustment (ECA) Rider.

GRID ACCESS CHARGE

Bills are subject to the adjustment provided for in the Grid Access Rider.

MONTHLY MINIMUM CHARGE

Monthly Charge plus Grid Access Charge

LATE PAYMENT CHARGE

A charge of 10% will be added to the bill if payment is not received by the due date.

OTHER TERMS AND CONDITIONS

The rate shown above is subject to MN state sales tax and Mille Lacs County or Sherburne County tax if applicable.

SMALL COMMERCIAL GENERAL SERVICE (SGS)

Rate No. 2023 - 18

AVAILABILITY

Available to any commercial, industrial, or institutional customer, including non-profit entities, for combined lighting and power service provided through one meter. Service is available to commercial customers within the City of Princeton and applicable adjacent rural areas.

RATE

Monthly Charge	\$23.85 per month
Energy Charge	
May-August	\$0.1360 / kWh
September - April	\$0.1265 / kWh

ENERGY COST ADJUSTMENT (ECA) RIDER

Bills are subject to the adjustment provided for in the Energy Cost Adjustment (ECA) Rider.

GRID ACCESS CHARGE

Bills are subject to the adjustment provided for in the Grid Access Rider.

MONTHLY MINIMUM CHARGE

Monthly Charge plus Grid Access Charge

LATE PAYMENT CHARGE

A charge of 10% will be added to the bill if payment is not received by the due date.

OTHER TERMS AND CONDITIONS

A customer will remain on the Small General Service Rate schedule as long as the customer's maximum demand is less than 20 kW. When a customer's maximum demand is 20 kW or greater for 5 consecutive months the customer will be placed on the Large General Service Rate.

The rate shown above is subject to MN state sales tax and Mille Lacs County or Sherburne County tax if applicable.

COMMERCIAL / INDUSTRIAL LARGE GENERAL SERVICE (LGS) RATE

Rate No. 2023 - 19

AVAILABILITY

Available to any commercial, industrial, or institutional customers, including non-profit entities, as single business establishments for all power and lighting requirements, when all service hereunder is provided through one set of meters at a single point of delivery. Service is available to commercial customers within the City of Princeton and applicable adjacent rural areas.

APPLICABILITY

To commercial, industrial, or institutional customers for combined power and lighting purposes. Service will be rendered at the utility system standard secondary voltage, single or three phase, or at primary voltage designated by the utility system as the service voltage available in the area for the size of the load to be served. This rate shall be applied to loads between 20 kilowatts (kW) and less than 200 kW.

RATE

Monthly Charge	\$43.14 per month
Demand Charge	
May-August	\$16.90 / kW
September – April	\$12.84 / kW
Energy Charge	\$0.0687 / kWh

ENERGY COST ADJUSTMENT (ECA) RIDER

Bills are subject to the adjustment provided for in the Energy Cost Adjustment (ECA) Rider.

GRID ACCESS CHARGE

Bills are subject to the adjustment provided for in the Grid Access Rider.

MONTHLY MINIMUM CHARGE

The sum of the monthly charge, Grid Access Charge, and 30% of the customer's annual peak kW.

LATE PAYMENT CHARGE

A charge of 10% will be added to the bill if payment is not received by the due date.

OTHER TERMS AND CONDITIONS

Additional transformers not located at the point of delivery and special voltage transformers for lighting and other purposes shall be owned and maintained by the customer.

A customer with a maximum demand of less than 20 kW for 12 consecutive months will be placed on the Small General Service Rate schedule. Upon customer request Princeton Public Utilities will review customer's service rate.

When a customer's maximum demand is 200 kW or greater the customer will be placed on the Intermediate Power Service Rate schedule in the next billing month.

The rate shown above is subject to MN state sales tax and Mille Lacs County or Sherburne County tax if applicable.

COMMERCIAL / INDUSTRIAL INTERMEDIATE POWER SERVICE (IPS) RATE

Rate No. 2023 - 105

AVAILABILITY

Available to any commercial, industrial, or institutional customers, including non-profit entities, as single business establishments for all power and lighting requirements, when all service hereunder is provided through one set of meters at a single point of delivery. Service is available to commercial customers within the City of Princeton and applicable adjacent areas.

APPLICABILITY

To commercial, industrial, or institutional customers for combined power and lighting purposes. Service will be rendered at the utility system standard secondary voltage, single or three phase, or at primary voltage designated by the utility system as the service voltage available in the area for the size of the load to be served. This rate shall be applied to loads between 200 kilowatts (kW) and less than 500 kW.

RATE

Monthly Charge	\$60.90 per month
Demand Charge	
May-August	\$16.90 / kW
September – April	\$12.84 / kW
Energy Charge	
May-August	\$0.0685 / kWh

ENERGY COST ADJUSTMENT (ECA) RIDER

Bills are subject to the adjustment provided for in the Energy Cost Adjustment (ECA) Rider.

GRID ACCESS CHARGE

Bills are subject to the adjustment provided for in the Grid Access Rider.

MONTHLY MINIMUM CHARGE

The sum of the monthly charge, Grid Access Charge, and 30% of the customer's annual peak kW.

LATE PAYMENT CHARGE

A charge of 10% will be added to the bill if payment is not received by the due date.

OTHER TERMS AND CONDITIONS

Additional transformers not located at the point of delivery and special voltage transformers for lighting and other purposes shall be owned and maintained by the customer.

A customer with a maximum demand of less than 200 kW for 12 consecutive months will be placed on the Large General Service Rate schedule. Upon customer request Princeton Public Utilities will review customer's service rate.

When a customer's maximum demand is 500 kW or greater the customer will be placed on the Large Power Service Rate schedule in the next billing month.

The rate shown above is subject to MN state sales tax and Mille Lacs County or Sherburne County tax if applicable.

COMMERCIAL / INDUSTRIAL LARGE POWER SERVICE (LPS) RATE

Rate No. 2023 - 20

AVAILABILITY

Available to any commercial, industrial, or institutional customers, including non-profit entities, as single business establishments for all power and lighting requirements, when all service hereunder is provided through one set of meters at a single point of delivery. Service is available to commercial customers within the City of Princeton and applicable adjacent areas.

APPLICABILITY

To commercial, industrial, or institutional customers for combined power and lighting purposes. Service will be rendered at the utility system standard secondary voltage, single or three phase, or at primary voltage designated by the utility system as the service voltage available in the area for the size of the load to be served. This rate shall be applied to loads 500 kilowatts (kW) and greater.

RATE

Monthly Charge	\$69.02 per month
Demand Charge	
May-August	\$16.70 / kW
September – April	\$12.64 / kW
Energy Charge	\$0.0682 / kWh

ENERGY COST ADJUSTMENT (ECA) RIDER

Bills are subject to the adjustment provided for in the Energy Cost Adjustment (ECA) Rider.

GRID ACCESS CHARGE

Bills are subject to the adjustment provided for in the Grid Access Rider.

MONTHLY MINIMUM CHARGE

The sum of the monthly charge, Grid Access Charge, and 30% of the customer's annual peak kW.

LATE PAYMENT CHARGE

A charge of 10% will be added to the bill if payment is not received by the due date.

OTHER TERMS AND CONDITIONS

Additional transformers not located at the point of delivery and special voltage transformers for lighting and other purposes shall be owned and maintained by the customer.

A customer with a maximum demand of less than 500 kW for 12 consecutive months will be placed on the Intermediate Power Service Rate schedule.

The rate shown above is subject to MN state sales tax and Mille Lacs County or Sherburne County tax if applicable.

AREA AND SECURITY LIGHTING SERVICE RATE

RATE NO. 2025 - 3, 4

AVAILABILITY

Available in the City of Princeton and applicable adjacent rural areas for year-round illumination for area and security lighting by electric lamps in luminaries supported on wood poles, where the facilities for the service are furnished by the utility.

For other small uses beyond illumination, customers may apply for a Fixed Fee Agreement with Princeton Public Utilities. Approval for participation in a Fixed Fee Agreement is at the sole discretion of Princeton Public Utilities and may be withdrawn at any time without notice.

RATE

Security light, up to 100 watt or equivalent	\$ 10.25 per fixture per month
Security light, 250 watt or equivalent	\$ 16.40 per fixture per month
Security light, 400 watt or equivalent	\$ 21.53 per fixture per month
Fixed Fee Agreement (non-Residential only)	\$ 5.00 per month (minimum)

ENERGY COST ADJUSTMENT (ECA) RIDER

AVAILABILITY

Princeton Public Utilities may implement an Energy Cost Adjustment (ECA) as necessary. The ECA is applied to all retail kWh sales.

RATE

The ECA will factor in:

- Recovery of Southern Minnesota Municipal Power Agency's ECA
- Other adjustments as approved by the Princeton Public Utilities Commission

OTHER TERMS AND CONDITIONS

The rate shown above is subject to MN state sales tax and Mille Lacs County or Sherburne County tax if applicable.

GRID ACCESS RIDER

AVAILABILITY

All net metered customers are subject to a Grid Access Charge

RATE

Grid Access Charge	\$0.00 per month
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OTHER TERMS AND CONDITIONS

The rate shown above is subject to MN state sales tax and Mille Lacs County or Sherburne County tax if applicable.

WATER RATES

RESIDENTIAL WATER RATE

RATE NO. 2019 – 26,27,29,31,33

AVAILABILITY

Available to any residential customer in a private residence for domestic purposes only. Service is available to residential customers within the City of Princeton.

RATE

Monthly Charge based on Meter Size

Meter Size	Amount
5/8" to 3/4"	\$9.50
1"	\$13.00
1 1/2"	\$15.50
2"	\$19.00
3"	\$40.50

Consumption Rate

Gallons	Charge (per Thousand gallons)
1 – 8,000	\$4.36
8,001 – 20,000	\$5.43
20,001 +	\$5.89

MONTHLY MINIMUM CHARGE

Monthly charge

LATE PAYMENT CHARGE

A charge of 10% will be added to the bill if payment is not received by the due date.

OTHER TERMS AND CONDITIONS

None

COMMERCIAL WATER RATE

RATE NO. 2019 – 36,38,40,42,44,46

AVAILABILITY

Available to any commercial customer. Service is available to customers within the City of Princeton.

RATE

Monthly Charge based on Meter Size

Meter Size	Amount
5/8" to 3/4"	\$9.50
1"	\$13.00
1 1/2"	\$15.50
2"	\$19.00
3"	\$40.50
4"	\$51.50
6"	\$73.50

Consumption Rate

Gallons	Charge (per Thousand gallons)
Step 1	\$4.65
Step 2	\$5.43

Step 1 is applied to consumption that is 1.1 times or less than the previous year's average winter period monthly consumption.

Step 2 is applied to consumption greater than 1.1 times the previous year's average winter period monthly consumption.

MONTHLY MINIMUM CHARGE

Monthly charge

LATE PAYMENT CHARGE

A charge of 10% will be added to the bill if payment is not received by the due date.

OTHER TERMS AND CONDITIONS

The rate shown above is subject to MN state sales tax and Mille Lacs County or Sherburne County tax if applicable.

INDUSTRIAL WATER RATE

RATE NO. 2019 –54,56,58,60,62,64

AVAILABILITY

Available to any industrial customer. Service is available to customers within the City of Princeton.

RATE

Monthly Charge based on Meter Size

Meter Size	Amount
5/8" to 3/4"	\$9.50
1"	\$13.00
1 1/2"	\$15.50
2"	\$19.00
3"	\$40.50
4"	\$51.50
6"	\$73.50

Consumption Rate

Gallons	Charge (per Thousand gallons)
Step 1	\$4.62
Step 2	\$5.43

Step 1 is applied to consumption that is 1.1 times or less than the previous year's average winter period monthly consumption.

Step 2 is applied to consumption greater than 1.1 times the previous year's average winter period monthly consumption.

MONTHLY MINIMUM CHARGE

Monthly charge

LATE PAYMENT CHARGE

A charge of 10% will be added to the bill if payment is not received by the due date.

OTHER TERMS AND CONDITIONS

The rate shown above is subject to MN state sales tax and Mille Lacs County or Sherburne County tax if applicable.

MUNICIPAL WATER RATE

RATE NO. 2019 – 24

AVAILABILITY

Available to the City of Princeton.

RATE

Consumption Rate

Gallons	Charge (per Thousand gallons)
Step 1	\$4.62
Step 2	\$5.43

Step 1 is applied to consumption that is 1.1 times or less than the previous year's average winter period monthly consumption.

Step 2 is applied to consumption greater than 1.1 times the previous year's average winter period monthly consumption.

MONTHLY MINIMUM CHARGE

Monthly charge

LATE PAYMENT CHARGE

A charge of 10% will be added to the bill if payment is not received by the due date.

OTHER TERMS AND CONDITIONS

The rate shown above is subject to MN state sales tax and Mille Lacs County or Sherburne County tax if applicable.

COMMERCIAL IRRIGATION RATE

RATE NO. 2019 – 48,49,50,51,52

AVAILABILITY

Available to any commercial customer with irrigation separately metered. Service is available to commercial customers within the City of Princeton.

RATE

Monthly Charge based on Meter Size

Meter Size	Amount
¾" to 1"	\$16.00
1 ½"	\$18.50
2"	\$22.00
3"	\$43.50
4"	\$54.50
6"	\$76.50

Consumption Rate

\$5.43 / thousand gallons

MONTHLY MINIMUM CHARGE

Monthly charge

LATE PAYMENT CHARGE

A charge of 10% will be added to the bill if payment is not received by the due date.

OTHER TERMS AND CONDITIONS

The rate shown above is subject to MN state sales tax and Mille Lacs County or Sherburne County tax if applicable.

INDUSTRIAL IRRIGATION RATE

RATE NO. 2019 – 66,67,68

AVAILABILITY

Available to any industrial customer with irrigation separately metered. Service is available to industrial customers within the City of Princeton.

RATE

Monthly Charge based on Meter Size

Meter Size	Amount
¾" to 1"	\$16.00
1 ½"	\$18.50
2"	\$22.00
3"	\$43.50
4"	\$54.50
6"	\$76.50

Consumption Rate

\$5.43 / thousand gallons

MONTHLY MINIMUM CHARGE

Monthly charge

LATE PAYMENT CHARGE

A charge of 10% will be added to the bill if payment is not received by the due date.

OTHER TERMS AND CONDITIONS

The rate shown above is subject to MN state sales tax and Mille Lacs County or Sherburne County tax if applicable.