

## **PUBLIC UTILITIES COMMISSION**

### **REGULAR MEETING**

**April 26, 2023, 1:00 P.M.**

Pursuant to due call and notice thereof, the Regular Meeting of the Public Utilities Commission, City of Princeton, was held at the Mille Lacs County Historical Society Depot Museum in the Amdall Room, 202 10<sup>th</sup> Avenue South, on April 26<sup>th</sup>, 2023, at 1:00 p.m.

#### **1. CALL TO ORDER / ROLL CALL**

Present: Chair Richard Schwartz and Commissioners Dan Erickson and Jack Edmonds.

Absent: None.

Also Present: Manager Keith Butcher, City Administrator Michele McPherson, Electric Superintendent Jeremy Linden, Water/Power Plant Superintendent Scott Schmit, Office Manager Christina Cunningham, George Eilertson (Northland Securities), Andy Koob and Stan Metzger from DGR Engineering.

Meeting was called to order by Chair Schwartz at 1:00 p.m.

#### **2. APPROVAL OF THE AGENDA**

Mr. Erickson made a motion to approve the agenda of the April 26<sup>th</sup>, 2023 Regular PUC Meeting. Mr. Edmonds seconded. Motion carried unanimously.

#### **3. PUBLIC COMMENTS:**

There were no Public Comments.

#### **4. CONSENT AGENDA:**

- a. Public Utilities Commission Regular Meeting Minutes – March 22<sup>nd</sup>, 2023
- b. Public Utilities Commission Special Meeting Minutes – April 7<sup>th</sup>, 2023
- c. Certification of Accounts Payable
- d. SMMPA Reports – Minutes and Key Metrics
- e. Financial Reports – Income Statement, Balance Sheet, Trial Balance, and Cash Reserves
- f. Operational Reports – EV and ACH Report
- g. Regulatory Reports – 2022 Consumer Confidence Report

Mr. Edmonds made a motion to approve the Consent Agenda of the April 26<sup>th</sup>, 2023 Regular PUC Meeting. Mr. Erickson seconded. Motion carried unanimously.

5. **UPDATES:**

- a. Electric Superintendent Jeremy Linden provided the Electric Department update.
- b. Water/Power Plant Superintendent Scott Schmit provided the Water Department update and the Power Plant update.
- c. Office Manager Christina Cunningham provided the Office Department update.
- d. City Administrator Michele McPherson provided an update on City activities.
- e. General Manager Keith Butcher provided an update on PPU activities.

6. **REGULAR AGENDA:**

a. **REVIEW OF THE \$3,065,000 MINNESOTA CONSORTIUM OF MUNICIPAL PUBLIC UTILITY (MCMU) REVENUE BONDS, SERIES 2006A**

General Manager Keith Butcher presented *Memo 23-12: 2006 MCMU Bond Payment and Resolution 23-06: Redemption of Electric Revenue Note, Series 2006A*. George Eilertson from Northland Securities reported on the new bond procedure along with paying off the 2006A MCMU Revenue Bond early. Mr. Edmonds made a motion to adopt Resolution 23-06 to pay off Electric Revenue Note, Series 2006A. Mr. Erickson seconded. Motion carried unanimously.

George Eilertson from Northland Securities left the meeting.

b. **ELECTRIC CAP PLAN**

i. **Phase 1 Status Update: Budget & Construction**

Andy Koob from DGR Engineering updated PPU Commissioners on the budget of the Electric Cap Plan Phase 1. At this time, costs are under budget. He also presented a schedule/time line moving forward. He discussed starting electric design work on Phase 2 of the Electric Cap Plan in July 2023.

ii. **Phase 3 & CIP Schedule Update: Planning Ahead**

Design activities for Phase 3 of the Electric Cap Plan will begin in 2024 to meet requirements of the grant being applied for

c. **GRIP – IIJA FUNDING UPDATE**

General Manager Keith Butcher updated the PPU Commission on the GRIP – IIJA Funding grant and presented a formal Letter of Commitment for approval with a modification of total cost of the project. Mr. Edmonds made a motion to approve the Letter of Commitment with the modification of project cost from \$850,000.00 to \$532,640.00 total project cost. Mr. Erickson seconded. Motion carried unanimously.

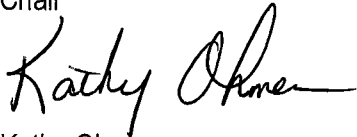
7. **DISCUSSION:**

Following the PPU Commission Meeting there is a Facility Tour scheduled.

There being no further business, Mr. Erickson made a motion to adjourn the meeting at 2:05 p.m. Mr. Edmonds seconded. Motion carried unanimously.



Richard B. Schwartz  
Chair



Kathy Ohman  
Secretary/Treasurer