



NEWS RELEASE: Case Study shows Princeton Rates 9% lower than Xcel Energy

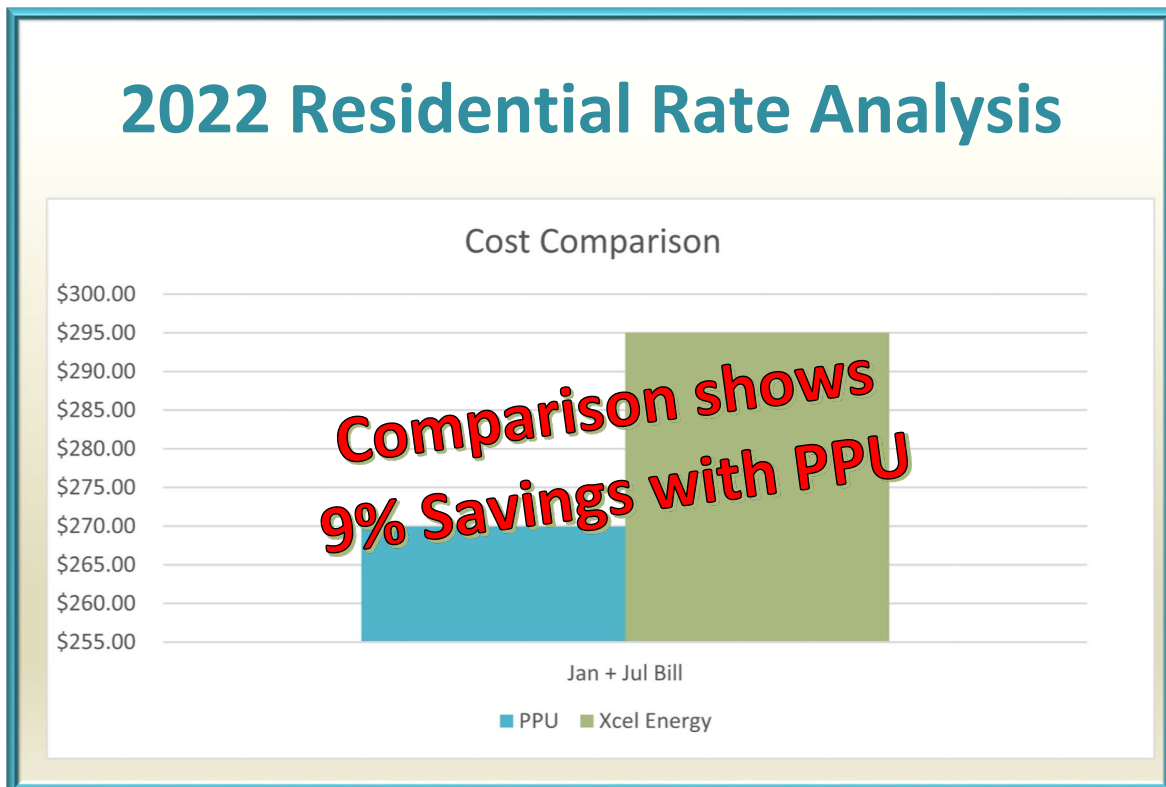
Monday, July 25th 2022

FOR IMMEDIATE RELEASE

Princeton, MN — Princeton Public Utilities (PPU) conducted a side-by-side analysis of an actual residential bill from an Xcel Energy customer for January and July of 2022. The results show that this Xcel customer would have saved money for those two months if they lived in Princeton and were served by Princeton Public Utilities.

Public power utilities, like PPU, are community-owned, not-for-profit electric utilities that safely provide reliable, low-cost electricity to more than 49 million Americans, while protecting the environment. Homes and businesses in 2,000 communities across the U.S. get electricity from a public power utility (<https://www.publicpower.org/public-power>).

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Assumptions

- January usage = 873 kWh
- July usage = 1,022 kWh
- Source: Actual Xcel Energy residential January and July Bills compared to PPU's current rates and excludes voluntary programs.

Xcel Bill (January) = \$120.65

- Customer Charges
 - Basic Service Charge = \$10.00
 - Affordability Charge = \$0.98
 - Resource Adjustment = \$11.70
 - Interim Rate Adjustment = \$2.51
 - **TOTAL CUSTOMER CHARGE = \$25.19**
- Energy Charges
 - Energy Charge = \$0.08803 / kWh
 - Fuel Cost Charge = \$0.026472 / kWh
 - Sales True Up = \$-0.00515 / kWh
 - **TOTAL ENERGY CHARGE = \$0.109352 / kWh**

PPU (January) = \$125.69

- Customer Charges
 - Basic Service Charge = \$15.00
 - Service Line Protection = \$1.00
 - Street Light Fee = \$1.00
 - **TOTAL CUSTOMER CHARGE = \$17.00**
- Energy Charges
 - Energy Charge = \$0.1245 / kWh
 - **TOTAL ENERGY CHARGE = \$0.1245 / kWh**

Xcel Bill (July) = \$174.37

- Customer Charges
 - Basic Service Charge = \$10.00
 - Affordability Charge = \$0.98
 - Resource Adjustment = \$17.35
 - Interim Rate Adjustment = \$8.33
 - **TOTAL CUSTOMER CHARGE = \$36.66**
- Energy Charges
 - Energy Charge = \$0.10301 / kWh
 - Fuel Cost Charge = \$0.0391 / kWh
 - Sales True Up = \$-0.00736 / kWh
 - **TOTAL ENERGY CHARGE = \$0.13475 / kWh**

PPU (July) = \$144.24

- Customer Charges
 - Basic Service Charge = \$15.00
 - Service Line Protection = \$1.00
 - Street Light Fee = \$1.00
 - **TOTAL CUSTOMER CHARGE = \$17.00**
- Energy Charges
 - Energy Charge = \$0.1245 / kWh
 - **TOTAL ENERGY CHARGE = \$0.1245 / kWh**